



ICI PAKISTAN

The Managing Director
 Karachi Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi – 74000

ICI Pakistan Limited

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Ref # ComSec/KSE/15 /2014
 October 27, 2014

Dear Sir,

BOARD MEETING RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2014

We wish to inform you that the Board of Directors of ICI Pakistan Limited at its meeting held on October 27, 2014, has approved the unaudited accounts of the Company for the first quarter ended September 30, 2014 showing the following results:

DIVIDEND:
 NIL

FINANCIAL RESULTS:

Amounts in Rs '000

	Company	
	For the 3 months ended September 30, 2014	For the 3 months ended September 30, 2013 Restated
Turnover	10,536,988	10,068,616
Sales tax	(616,235)	(563,016)
Commission and discounts to distributors and customers	(557,400)	(450,534)
	(1,173,635)	(1,013,550)
Net sales, commission and toll income	9,363,353	9,055,066
Cost of sales	(8,038,563)	(7,997,987)
Gross profit	1,324,790	1,057,079
Selling and distribution expenses	(423,085)	(340,361)
Administration and general expenses	(223,079)	(204,170)
Operating result	678,626	512,548

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Financial charges	(117,312)	(83,431)
Exchange Losses	(82,097)	(11,624)
Workers' profit participation fund	(24,681)	(23,610)
Workers' welfare fund	(9,552)	(9,092)
Other charges	(6,000)	(4,725)
	(239,642)	(132,482)
Other income	29,078	65,474
Profit before taxation	468,062	445,540
Taxation	(115,943)	(138,799)
Profit after taxation	352,119	306,741
	(Rupees)	
Basic and diluted earnings per share	3.81	3.32

OVERVIEW

Profit after tax for the quarter at Rs. 352 million is higher by 15% than the corresponding period last year.

The Company will send you the required number of printed Accounts for distribution amongst the members of the Exchange.

Sincerely,

Saima Kamila Khan
Company Secretary

- cc: The Managing Director, Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal, Lahore – 54000
- cc: The Managing Director, Islamabad Stock Exchange Limited
ISE Tower, 55-B, Jinnah Avenue, Blue Area, Islamabad - 44000
- cc: The Chairman, Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Islamabad