



## ICI PAKISTAN LTD.

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### News Release

## ICI Pakistan Ltd Announces Successful Commencement of Operations following Capacity Expansion at Soda Ash Plant

### Additional capacity of 75,000 tons per annum comes online

**Karachi, February 12, 2018**

ICI Pakistan Limited is pleased to announce the successful commissioning and commencement of operations of Phase 1 of the 150,000 tons per annum (TPA) expansion project, at its Soda Ash manufacturing facility in Khewra. Subsequent to the addition of this 75,000 TPA expansion in Phase 1, the nameplate capacity of the Soda Ash plant now stands at 425,000 TPA.

Chief Executive ICI Pakistan Limited, Asif Jooma, remarked on the occasion, “This capacity expansion is a significant step forward for ICI Pakistan Limited, as it enables the Company to support Pakistan’s domestic industry in achieving greater self-reliance for its raw material needs. This will benefit the economy by both reducing import costs and earning valuable foreign exchange for the country through increased exports.”

Mr Jooma went on to add, “In addition to making increased quantities of soda ash available in the domestic market, this capacity expansion also allows the Company’s Soda Ash Business to widen its regional footprint, whilst also further enhancing its domestic market share. This expansion project exemplifies ICI

#### Safe Harbor Statement

This press release may contain statements, which address such key issues as ICI Pakistan Ltd.’s growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialised external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the Company’s corporate website [www.ici.com.pk](http://www.ici.com.pk)

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Pakistan Limited's ongoing pursuit of growth for the benefit of our stakeholders and customers, in line with our brand promise of Cultivating Growth.”

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### About ICI Pakistan Limited:

ICI Pakistan Limited is a leading Pakistan-based manufacturing and trading company consisting of four diverse Businesses: Polyester, Soda Ash, Life Sciences and Chemicals & Agri Sciences. Through these Businesses, the Company manufactures and trades in a wide range of products including: polyester staple fibre (PSF), soda ash, general and specialty chemicals, toll-manufactured pharmaceuticals, nutraceuticals, animal health products and agricultural products (including chemicals, field crop seeds, vegetable seeds and more). The Company also has a management stake in the infant milk formula business under the name of NutriCo Pakistan (Private) Limited.

ICI Pakistan Limited is part of Yunus Brothers Group (YBG), one of the fastest-growing and most progressive Pakistani conglomerates with a wide portfolio of businesses including, but not limited to: cement, textiles, power generation and commodity trading.

For more information please visit: [www.ici.com.pk](http://www.ici.com.pk)

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