



ICI PAKISTAN LTD.

ICI House, 5 West Wharf,
Karachi 7400

T +92 21 3231 3717-22
F +92 21 3231 1739
UAN 111 100 200

www.ici.com.pk

News Release

ICI Pakistan Limited Results for the Quarter and Nine Months 2016-17 Maintain a Positive Trajectory

Karachi, April 20, 2017

The Board of Directors of ICI Pakistan Limited is pleased to announce the Company's financial results for the quarter and nine months ended March 31, 2017.

ICI Pakistan Limited continues to show solid financial results in line with the Company's aspirations and objectives. Unconsolidated profit after tax for the nine months, at PKR 2,396 million, is 18% higher than the same period last year. Earnings per share (EPS) at PKR 25.94 is also 18% higher as compared to the same period last year.

The operating result for the nine months, at PKR 2,997 million, is 19% higher than the same period last year. The improved performance is attributed to the Polyester, Life Sciences and Chemicals Businesses' operating results improving by 53%, 14% and 28% respectively. Improved domestic margins along with successful cost control initiatives were the driving force behind the improved performance of the Polyester Business. The Pharmaceuticals and Animal Health Divisions of the Life Sciences Business posted double-digit growth, while in the Chemicals Business, the Polyurethane (PU) segment has been the major contributor to growth.

The net turnover for the nine months at PKR 30,244 million translated to an 11% increase compared to the same period last year. The Life Sciences and Chemicals Businesses were the major contributors to this growth with a 22% and 21% increase respectively. The Polyester Business revenues were 8% above the same period last year due to higher sales volumes and an increase in PSF prices following the imposition of anti-dumping duty on Chinese PSF imports. The Soda Ash Business contributed with a 1% increase over the same period last year, mainly due to higher sales volumes in the domestic market.

The results for the nine months present a positive trajectory and demonstrate continued growth for the foreseeable future. The Company is focussed on continuing its strong financial performance while strengthening relationships with existing customers and partners, and exploring opportunities for both organic and inorganic growth, in line with its brand promise of Cultivating Growth.

-----ENDS-----

Safe Harbor Statement

This press release may contain statements, which address such key issues as ICI Pakistan Ltd.'s growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialised external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the Company's corporate website www.ici.com.pk





ICI PAKISTAN LTD.

ICI House, 5 West Wharf,
Karachi 7400

T +92 21 3231 3717-22
F +92 21 3231 1739
UAN 111 100 200

www.ici.com.pk

News Release

About ICI Pakistan Limited:

ICI Pakistan Limited is a leading Pakistan-based manufacturing and trading company consisting of four diverse Businesses: Polyester, Soda Ash, Chemicals and Life Sciences. Through these Businesses, the Company manufactures and trades in a wide range of products including: polyester staple fibre (PSF), soda ash, general and specialty chemicals, toll-manufactured pharmaceuticals, nutraceuticals, animal health products and agricultural products (including chemicals, field crop seeds, vegetable seeds and more). The Company also has a management stake in the infant milk formula business under the name of NutriCo Pakistan Private Limited.

ICI Pakistan Limited is part of Yunus Brothers Group (YBG), one of the fastest-growing and most progressive Pakistani conglomerates with a wide portfolio of businesses including, but not limited to: cement, textiles, power generation and commodity trading.

For more information please visit: www.ici.com.pk

For further information, please contact:

Saima Kamila Khan

General Counsel, Company Secretary and Head of Corporate Communications & Public Affairs
ICI Pakistan Limited
021-111-100-200
kamila.khan@ici.com.pk

Safe Harbor Statement

This press release may contain statements, which address such key issues as ICI Pakistan Ltd.'s growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialised external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the Company's corporate website www.ici.com.pk

