



## ICI PAKISTAN LTD.

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## News Release

# Construction of Masterbatches Facility Completed, Commercial Operations Launched.

**The Company takes another strategic step towards fulfilling growth aspirations by enhancing the product portfolio of its Chemicals Business.**

**Karachi, May 10, 2019**

ICI Pakistan Limited has announced the successful commissioning and launch of commercial operations at its new, state-of-the-art Masterbatches manufacturing facility in Karachi.

In July 2017, the Board of Directors of ICI Pakistan Limited had approved a proposal to establish a facility to manufacture Masterbatches, a colourant and additive that enhances the properties of plastics.

Over the last few years, the market for Masterbatches has shown solid growth in Pakistan and this trend is expected to continue in the future as well. With latest European technology and a well-equipped research and development laboratory, ICI Pakistan Limited is well positioned to continuously innovate and develop high quality, specialised solutions for customers. The modern production facility will be backed by well-trained and qualified technical staff for ongoing customer support.

“Our Chemicals Business has added value to practically every industry in Pakistan for several decades. The Masterbatches project will further diversify our product portfolio to bring the best solutions to our customers. This new business segment will help the Company maintain its upward momentum in line with its growth aspirations”, said Asif Jooma, the Chief Executive of ICI Pakistan Limited.

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### Safe Harbor Statement

This press release may contain statements, which address such key issues as ICI Pakistan Ltd.'s growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialised external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the Company's corporate website [www.ici.com.pk](http://www.ici.com.pk)





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### About ICI Pakistan Limited:

ICI Pakistan Limited is a leading Pakistan-based manufacturing and trading company consisting of four diverse Businesses: Polyester, Soda Ash, Chemicals & Agri Sciences, and Life Sciences. Through these Businesses, the Company manufactures and trades in a wide range of products including: polyester staple fibre (PSF), soda ash, general and specialty chemicals, pharmaceuticals, nutraceuticals, animal health products and agricultural products (including chemicals, field crop seeds, vegetable seeds and more). The Company also has a management stake in the infant formula business under the name of NutriCo Pakistan Private Limited.

ICI Pakistan Limited is part of the Yunus Brothers Group (YBG), one of the fastest-growing and most progressive Pakistani conglomerates with a wide portfolio of businesses including, but not limited to: cement, textiles, power generation and commodity trading.

For more information please visit: [www.ici.com.pk](http://www.ici.com.pk)

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