



ICI PAKISTAN LTD.

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News Release

ICI Pakistan Limited Partners with Huntsman Textile Effects to Deliver Enduring Value and Innovation to Pakistan's Textile Sector

Singapore, August 13, 2018

ICI Pakistan Limited has signed a strategic partnership agreement with Huntsman Textile Effects in Singapore, to manufacture, formulate and distribute Textile Effects products and solutions in Pakistan through our Company's Chemicals & Agri Sciences Business.

ICI Pakistan Limited and Huntsman Textile Effects share a common vision of a stronger textile sector in Pakistan, and with this collaboration both companies are uniting their resources to respond to this important market with speed and agility. Through this alliance, ICI Pakistan Limited will leverage its market acumen, and strong customer and supplier relationships to introduce Textile Effects' innovative dyes and textile auxiliaries to the industry.

Speaking on the occasion, Vice President Chemicals & Agri Sciences Business, Arshaduddin Ahmad, said, "In Huntsman Textile Effects, we have found a partner who matches our dedication and commitment. As two customer-centric organisations with a strong drive for innovation, we are set to deliver enduring value for Pakistan's textile sector by supporting local companies to capture global emerging opportunities."

A division of Huntsman Corporation (NYSE: HUN), Huntsman Textile Effects is a recognised global market leader and innovator in textile dyes and chemicals. The strategic partnership with this innovative company is set to enhance the competitiveness of the sector as a whole, and highlights ICI Pakistan Limited's commitment to Cultivating Growth in everything we do.

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About ICI Pakistan Limited:

ICI Pakistan Limited a leading Pakistan-based manufacturing and trading company consisting of four diverse Businesses: Polyester, Soda Ash, Chemicals and Life Sciences. Through these Businesses, the Company manufactures and trades in a wide range of products including: polyester staple fibre (PSF), soda ash, general and specialty chemicals, toll-manufactured pharmaceuticals, nutraceuticals, animal health products and agricultural products (including chemicals, field crop seeds, vegetable seeds and more). The Company also has a management stake in the infant milk formula business under the name of NutriCo Pakistan Private Limited.

Safe Harbor Statement

This press release may contain statements, which address such key issues as ICI Pakistan Ltd.'s growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialised external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the Company's corporate website www.ici.com.pk





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ICI Pakistan Limited is part of Yunus Brothers Group (YBG), one of the fastest-growing and most progressive Pakistani conglomerates with a wide portfolio of businesses including, but not limited to: cement, textiles, power generation and commodity trading.

For more information please visit: www.ici.com.pk

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