



## ICI PAKISTAN LTD.

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## News Release

### ICI Pakistan Limited partners with CERB to highlight the importance of sustainability practices

February 13, 2020

ICI Pakistan Limited partnered with the Pakistan Business Council's Centre of Excellence in Responsible Business (CERB) to organise a workshop and panel discussion highlighting the importance of sustainability practices. The workshop held at Karachi's Marriott Hotel on February 13, 2020 was attended by participants from leading companies in Pakistan, including Lucky Cement, Pakistan Cables, Industrial Steels, Tundra Fonder and International Finance Corporation among others.

In June 2019, under the "SDG Leadership Programme" of CERB, ICI Pakistan Limited was nominated as an SDG Leader for United Nations Sustainable Development Goal 12 – Responsible Consumption and Production.

As a socially responsible company and as the SDG 12 leader, during the workshop and panel discussion, ICI Pakistan Limited shared its experience of implementing sustainability practices and creating awareness regarding adopting responsible business practices.

Action on responsible consumption and production is essential in preventing irreversible environmental degradation. Companies can play their part in reducing their social and environmental impact by focusing on adopting sustainability in their operations and supply chains. SDG 12 encourages companies to become more transparent and report on their practices.

Mr. Sabir Mahmood, Corporate HSE Manager at ICI Pakistan Limited, during the panel discussion stated, "As a growing and socially responsible business, ICI Pakistan has made tangible progress in its commitments to becoming a more sustainable organisation. The Company has always been a thought leader and innovator in the area of sustainability."

Mr. Noman Hasan, Executive Director at Lucky Cement Limited added, "Lucky Cement also believes in sustainable business operations at all levels and with this philosophy we are elated to share our experiences and expertise with other players in the industry for an environment friendly and prosperous future".

On achieving the SDG 12 targets, Mr. Wasif Mehmood, Director Technical at Industrial Steels Limited said that, "The SDG-12 can be effectively achieved by greater collaboration between organisations in Pakistan and globally in terms of sharing of knowledge, technologies and best practices."

The panelists also emphasised on the link between sustainability practices and corporate social responsibility initiatives. Ms. Mariam Durrani of Pakistan Cables said, "Business leaders should see CSR programmes as

#### Safe Harbor Statement

This press release may contain statements, which address such key issues as ICI Pakistan Ltd.'s growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialised external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the Company's corporate website [www.ici.com.pk](http://www.ici.com.pk)





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creative opportunities to connect with communities to generate insights that help develop a broader vision for the business itself.”

“By incorporating sustainability across their value chain and reporting on it, companies can move towards a circular economy that is better for people and the planet,” commented Mr. Fuad Hashimi, Executive Director at CERB.

At the end of the workshop and panel discussion, Mr. Ehsan Malik, CEO Pakistan Business Council distributed awards to the participants.

The workshop and panel discussion were the first of a series of workshops on UN SDG 12 that ICI Pakistan Limited will organise in collaboration with CERB over a two-year period. ICI Pakistan Limited aims to integrate sustainability into every area of business and create awareness regarding it for the benefit of all stakeholders.

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#### About ICI Pakistan Limited:

ICI Pakistan Limited is a leading Pakistan-based manufacturing and trading company consisting of the following diverse Businesses: Polyester, Soda Ash, Chemicals & Agri Sciences, Pharmaceuticals and Animal Health. Through these Businesses, the Company manufactures and trades in a wide range of products including: polyester staple fibre (PSF), soda ash, general and specialty chemicals, pharmaceuticals, nutraceuticals, animal health products and agricultural products (including chemicals, field crop seed, vegetable seeds and more). The Company owns majority stake in NutriCo Morinaga (Private) Limited, a joint venture with Morinaga Milk Industry Co., Limited and Unibrands (Private) Limited, which manufactures Morinaga infant/growing up formula.

ICI Pakistan Limited is part of Yunus Brothers Group (YBG), one of the fastest-growing and most progressive Pakistani conglomerates with a wide portfolio of businesses including, but not limited to: cement, textiles, power generation and commodity trading.

For more information please visit: [www.ici.com.pk](http://www.ici.com.pk)

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